

2020 ANNUAL REPORT



JUBILEE MINISTRIES

96 W 15th St, Ste 206
Holland, MI 49423
(616) 392-8191

ABOUT JUBILEE MINISTRIES

GETTING TO KNOW US

MISSION STATEMENT:

Strengthening neighborhoods in the greater Holland area through the development of attainable housing options, the stewardship of vital community assets, and collaboration with key community partners.



LEADERSHIP

BOARD OF DIRECTORS

Andrew Lesperance -President
Josh Franken - Vice President
Haans Mulder – Treasure
Har Ye Kan - Secretary
Beth Snyder - Director
David VanWylen - Director
Mark Beckman - Director
Jose Angel Lopez Dominguez - Director –
Erich Boileau - Director
Debbie Rooks - Director

ORGANIZATION LEADERSHIP

Steve Grose - Executive Director
Abigail Howell - Midtown Center Director
Ellen Moes - Office Administrator
Jessica Briggs - Event Coordinator

2020 OVERVIEW

Transforming the Maple Avenue Townhouses

For over 25 years, the property at 328 Maple had fallen into disrepair. We're excited to tell you that we finished transforming this building into four beautifully designed condos and two apartments in November 2020. Our largest renovation to date, this project not only beautifies the surrounding neighborhood but brings much needed attainably priced housing to Holland. We're partnering with Good Samaritan Ministries to rent the apartments through their housing program, and we'll sell the condos and use the funds to invigorate our program.

Getting Creative to Serve the Community

Even though many events have been cancelled, the Midtown staff is putting the Study Hall to work for our community. Two Grand Rapids Community College classes are currently using the space, which allows students to maintain a safe physical distance from one another. Unable to conduct inperson events, the Holland Symphony hosted a virtual concert from the space, too. We even hosted American Red Cross blood drives, which are especially critical during the pandemic.

Navigating Challenge with Grace

While the global pandemic has brought us many challenges, it's also highlighted our team's relentless optimism and ingenuity. We've had to delay many weddings, receptions, business meetings, and fundraisers traditionally held in the Study Hall. But our event coordinator, Jessica, has handled changes seamlessly. Many brides have praised her communication, empathy, and knowledge of changing state guidelines as she works to reschedule events in 2021.

Building Attainably Priced Homes

Did you know that many families who work in our community are unable to live here? Even people who earn 80-120% of the area median income can't afford quality homes in Holland. That's why we are scaling up our building operations and planning two new housing developments in partnership with Habitat for Humanity. We're proud to tell you that this project will bring 52 new housing units to Holland. To keep building costs low, we'll focus on modular homes and townhouses.

KEY PROGRAMS

FULFILLING OUR MISSION WITH THESE VIBRANT PROPERTIES

- Midtown Center: Jubilee Ministries owns and manages this historic building which several nonprofit agencies use for their home base. The Study Hall, located on the 2nd Floor, is available for wedding receptions and business events. The Midtown Center office is located in Suite 206, across from the Study Hall. This building is handicap accessible.
- Central Commons: Jubilee's project of 6 small homes is located on the corner of 16th Street and Central Avenue in Holland. Each home is one bedroom and one bath and 488 square feet. We are pleased with this new concept for our community.
- Maple Avenue: Jubilee purchased a 6 unit building located at 328 Maple in Holland. The building was in need of extensive renovations and sat mostly empty for most of the past decade. There will be four units for sale and two for rent through Good Samaritan Ministries.
- Park Vista Place: 10 new homes are coming to 60 E 40th St in [Holland, Michigan](#) with this partnership between Jubilee and Lakeshore Habitat for Humanity

FINANCIALS

2020 FINANCIAL STATEMENT

Revenue: \$493,479

Expenses: \$592,376

-Programs: \$467,863

-Administration: \$91,101

-Fundraising: \$33,412

Ending Net Assets: \$2,798,795

CONTACT INFORMATION

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info@jubileeministriesinc.com